Why not *fork the world*? Hackers from all types are hungry and the world is our oyster!

From smart contracts wizards, to blockchain architects, to designers interested and fond of the potential of decentralized applications and being part of the biggest technological as well as financial revolution the world is ever about to observer in this humble author’s opinion.

Decentralized Autonomous Organization, or **DAO** , are cyberspace bodies that

come to existence when a bunch of people decide to form one. When they do, their goals can range from fund raising to creating a new cryptocurrency being born. Anonymity is possible depending on the individual's tech skills. DAO are blockchain based, each block having a number and placed in the "chain" of each transaction; thus enabling users to identify recipients and senders. After a couple of minutes (usually), the transaction becomes

immutable. Funds sent to the DAO be it in Ether or another coin allow for a token to be issued relatively to the amount invested.

All choices made by token holders are validated through the usage of smart contracts, verifying the proposal coming from an organization or person.

DAO's allow for transparent transactions when voted upon between the contractors and the DAO itself. These votes are constraint by time, measurable and quantifiable. Reputation is built as well since each new contractor joining the DAO will be liable and verifiable on the blockchain.

Democracy is achieved as well since each transaction is settled openly.

Finally, since all contract code is open-sourced, we can verify that each person proposing a contract call is the same one they claim to be.

Thus, we can summarize by showing that each DAO token holder has total control of his funds from the time of purchase, they are all immutable; code-wise, removes any need for third-party middleware and negates all corporate or governmental corruption.

A good example of the use of DAO’s would be especially in third world countries where corruption is lived by all but rarely condemned. A blatant case recently is the country of Lebanon that attempted to create an e government using blockchain and implement a DAO for voting and tracking all expenditures of the country but corruption won that battle so far. A system like that would help track smuggling and illegal funds being trafficked out of the country.

One of the most famous frameworks for making DAO’s is the **Ethereum** network which has Maker DAO, most known for creating the stablecoin **DAI.** Another famous DAO is the dash cryptocurrency that is FOSS as well as being easy to use worldwide while offering private transactions.

The below meme is referring to the June 2016 attack on The DAO (now defunct) that resulted in the loss of 3.6 million Ether.

sA drawing of a cartoon character

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